

VIVAT Prices Debt Offering of USD 575 Million of Subordinated Notes

VIVAT today announces that it has successfully priced USD 575 million of subordinated notes.

The USD 575 million subordinated notes are undated and are first callable after 5 years and each fifth anniversary thereafter, subject to conditions to redemption. The coupon is fixed at 6.25% per annum until the first call date. These notes are expected to qualify as Tier 2 regulatory capital. The subordinated notes are expected to be rated by Fitch (BB) and will be listed on the Irish Stock Exchange (ISIN: XS1717202490).

The net proceeds of the subordinated notes will be applied by VIVAT to repay the current subordinated financing provided by Anbang and will lower future interest expenses substantially. This is in line with VIVAT's strategy focusing on continuous cost reductions and profitable growth, and underpins VIVAT's independent status.

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About VIVAT

VIVAT NV is the holding company for, among others, SRLEV NV, Reaal Schadeverzekeringen NV, Proteq Levensverzekeringen NV, ACTIAM NV and Zwitserleven PPI NV. The subsidiaries of VIVAT are also active on the Dutch market with, among others, the Zwitserleven, Reaal and ACTIAM brands. A balance sheet total of EUR 58 billion (end June 2017) makes VIVAT one of the larger insurers in the Netherlands. Anbang Group Holdings Co. Ltd., a full subsidiary of Anbang Insurance Group Co. Ltd, is the sole shareholder of VIVAT NV. For more information please visit vivat.nl

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