



SNS REAAL announced today that it has signed an agreement with Anbang Group Holdings Co. Ltd., a 100% subsidiary of Anbang Insurance Group Co. Ltd. (Anbang), a leading Chinese insurance company, for the sale of VIVAT Verzekeringen (REAAL NV).

The transaction is subject to customary conditions such as regulatory approvals. Furthermore, in case of a strong decline in IFRS equity between 31 December 2014 and 30 June 2015, the transaction will not materialise. A sale of VIVAT is expected to be completed in the third quarter of 2015.

As a result of the transaction, the coupon ban imposed by the European Commission on externally placed outstanding subordinated bonds issued by SRLEV has been lifted. However, until a transaction is completed, SRLEV will make use of its optional interest payment deferral right not to pay the coupons on these subordinated bonds.

Anbang Insurance Group: “We are delighted to announce the acquisition of VIVAT. This transaction fits Anbang’s strategy of international diversification and development. We have the capacity to strengthen VIVAT’s solvency and further build on the company’s already strong position in the Netherlands. We are confident that we can provide a solid foundation for VIVAT, its customers and its staff. We look forward to a long and successful relationship with the company and its customers. We believe that Anbang can benefit from the ongoing consolidation in the Dutch insurance sector.”



At the end of December 2014, based on unaudited financial statements, regulatory solvency of VIVAT stood at approximately 136%, while regulatory solvency of SRLEV, the legal entity comprising most of the life insurance activities, was approximately 141%.

As the steps announced above will directly affect the SNS REAAL Group structure, SNS REAAL will postpone publication of its 2014 annual results, scheduled for 12 March, to a later date.

FOR MORE INFORMATION, PLEASE CONTACT

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ABOUT SNS REAAL

The two subsidiaries of SNS REAAL NV, SNS Retail Bank and VIVAT Verzekeringen, are innovative services providers in the banking and insurance sector with a focus on the Dutch retail market, including small and medium-sized businesses. Their products and services include: savings, investments, mortgages, insurance and pensions. From its historical background, SNS REAAL NV has always felt close to Dutch society. With a balance sheet total of more than € 124 billion (year-end 2013), SNS REAAL NV is one of the major bancassurance companies in the Netherlands. The company has a staff of nearly 6,400 (FTE) and is headquartered in Utrecht, the Netherlands. NLF I is the sole shareholder of SNS REAAL.

ABOUT ANBANG

Anbang Insurance Group Co. Ltd. is a leading insurance company based in Beijing, China with more than 30,000 employees. It provides a comprehensive range of financial and insurance services and products to more than 20 million customers, including life insurance, pensions, health insurance, property and casualty insurance and asset management. Since its founding, Anbang has delivered excellent results to its clients and the most advanced technology to enhance the customer experience. As a Chinese insurance company with an international vision, Anbang has established a strategy to offer complete, globalized services to its clients and to realize stable, long-term returns through investments in asset allocation around the world. Visit www.anbanggroup.com/abic/english for more information.

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