

## **Table of content Disclosure QRT's SRLEV NV**

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# Balance sheet

Solvency II value

C0010

## Assets

Intangible assets	R0030	
Deferred tax assets	R0040	1.473.357
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	44.383
<b>Investments (other than assets held for index-linked and unit-linked contracts)</b>	<b>R0070</b>	<b>29.413.897</b>
Property (other than for own use)	R0080	142.481
Holdings in related undertakings, including participations	R0090	74.353
<i>Equities</i>	<i>R0100</i>	<i>103.755</i>
Equities - listed	R0110	0
Equities - unlisted	R0120	103.755
<i>Bonds</i>	<i>R0130</i>	<i>26.290.107</i>
Government Bonds	R0140	20.354.291
Corporate Bonds	R0150	3.639.528
Structured notes	R0160	29.949
Collateralised securities	R0170	2.266.339
Collective Investments Undertakings	R0180	1.584.958
Derivatives	R0190	1.060.989
Deposits other than cash equivalents	R0200	157.256
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	14.022.912
<b>Loans and mortgages</b>	<b>R0230</b>	<b>10.658.776</b>
Loans on policies	R0240	4.497
Loans and mortgages to individuals	R0250	1.884.825
Other loans and mortgages	R0260	8.769.455
<b>Reinsurance recoverables from:</b>	<b>R0270</b>	<b>117.863</b>
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
linked	R0310	119.463
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	119.463
Life index-linked and unit-linked	R0340	-1.600
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	145.558
Reinsurance receivables	R0370	73
Receivables (trade, not insurance)	R0380	238.378
Own shares (held directly)	R0390	
paid in	R0400	
Cash and cash equivalents	R0410	269.580
Any other assets, not elsewhere shown	R0420	25.560
<b>Total assets</b>	<b>R0500</b>	<b>56.410.337</b>

## Solvency II value

C0010

## Liabilities

<b>Technical provisions - non-life</b>	<b>R0510</b>	
<b>Technical provisions - non-life (excluding health)</b>	<b>R0520</b>	
TP calculated as a whole	R0530	
Best estimate	R0540	
Risk margin	R0550	
<b>Technical provisions - health (similar to non-life)</b>	<b>R0560</b>	
TP calculated as a whole	R0570	
Best estimate	R0580	
Risk margin	R0590	
<b>TP - life (excluding index-linked and unit-linked)</b>	<b>R0600</b>	<b>33.290.494</b>
<b>Technical provisions - health (similar to life)</b>	<b>R0610</b>	
TP calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
<b>TP - life (excluding health and index-linked and unit-linked)</b>	<b>R0650</b>	<b>33.290.494</b>
TP calculated as a whole	R0660	
Best estimate	R0670	31.970.876
Risk margin	R0680	1.319.618
<b>TP - index-linked and unit-linked</b>	<b>R0690</b>	<b>15.205.804</b>
TP calculated as a whole	R0700	0
Best estimate	R0710	14.734.212
Risk margin	R0720	471.592
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	40.190
Pension benefit obligations	R0760	8.577
Deposits from reinsurers	R0770	95.535
Deferred tax liabilities	R0780	938.236
Derivatives	R0790	470.921
Debts owed to credit institutions	R0800	1.329.102
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	894.715
Reinsurance payables	R0830	249
Payables (trade, not insurance)	R0840	521.567
<b>Subordinated liabilities</b>	<b>R0850</b>	<b>834.010</b>
Subordinated liabilities not in BOF	R0860	
Subordinated liabilities in BOF	R0870	834.010
Any other liabilities, not elsewhere shown	R0880	73
<b>Total liabilities</b>	<b>R0900</b>	<b>53.629.471</b>
<b>Excess of assets over liabilities</b>	<b>R1000</b>	<b>2.780.865</b>





## Life and Health SLT Technical Provisions - Best Estimate by country

		Insurance with profit participation	Index-linked and unit-linked insurance		Other life insurance			Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations	Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)	Health insurance (direct business)			Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)								
			C0020	C0030	Contracts without options and guarantees	Contracts with options or guarantees	C0060				Contracts without options and guarantees	Contracts with options or guarantees	C0090				C0100	C0150	C0160	Contracts without options and guarantees	Contracts with options or guarantees	C0190	C0200	C0210
<b>Technical provisions calculated as a whole</b>	<b>R0010</b>	0	0							0						0								
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole	R0020									0						0								
<b>Technical provisions calculated as a sum of BE and RM</b>																								
<b>Best Estimate</b>																								
<b>Gross Best Estimate</b>	<b>R0030</b>	15.260.035		9.122.747	5.611.465		16.715.737	-4.896		46.705.088						0								
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	8.139		-1.600			111.324			117.863						0								
Best estimate minus recoverables from reinsurance/SPV and Finite Re	R0090	15.251.896		9.124.347	5.611.465		16.604.413	-4.896		46.587.225						0								
<b>Risk Margin</b>	<b>R0100</b>	529.512	471.592			790.106				1.791.209						0								
<b>Amount of the transitional on Technical Provisions</b>																								
Technical Provisions calculated as a whole	R0110									0						0								
Best estimate	R0120									0						0								
Risk margin	R0130									0						0								
<b>Technical provisions - total</b>	<b>R0200</b>	15.789.547	15.205.804			17.500.947				48.496.298						0								

## Impact of long term guarantees measures and transitionals

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
<b>Technical provisions</b>	<b>R0010</b>	48.496.298			529.400	
<b>Basic own funds</b>	<b>R0020</b>	3.614.876	0		-397.050	
<b>Eligible own funds to meet Solvency Capital Requirement</b>	<b>R0050</b>	3.423.933	0		-530.623	
<b>Solvency Capital Requirement</b>	<b>R0090</b>	2.294.519	0		7.855	
<b>Eligible own funds to meet Minimum Capital Requirement</b>	<b>R0100</b>	2.551.906	0		-530.134	
<b>Minimum Capital Requirement</b>	<b>R0110</b>	1.032.534	0		3.535	

## Own funds

		Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
<b>Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35</b>						
Ordinary share capital (gross of own shares)	R0010	45	45			
Share premium account related to ordinary share capital	R0030	2.063.711	2.063.711			
Initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	181.989	181.989			
Subordinated liabilities	R0140	834.010		99.654	734.356	
An amount equal to the value of net deferred tax assets	R0160	535.120				535.120
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
<b>reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds</b>						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
<b>Deductions</b>						
Deductions for participations in financial and credit institutions	R0230					
<b>Total basic own funds after deductions</b>	<b>R0290</b>	<b>3.614.876</b>	<b>2.245.745</b>	<b>99.654</b>	<b>734.356</b>	<b>535.120</b>
<b>Ancillary own funds</b>						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
<b>Total ancillary own funds</b>	<b>R0400</b>					
<b>Available and eligible own funds</b>						
<b>Total available own funds to meet the SCR</b>	<b>R0500</b>	<b>3.614.876</b>	<b>2.245.745</b>	<b>99.654</b>	<b>734.356</b>	<b>535.120</b>
<b>Total available own funds to meet the MCR</b>	<b>R0510</b>	<b>3.079.755</b>	<b>2.245.745</b>	<b>99.654</b>	<b>734.356</b>	
<b>Total eligible own funds to meet the SCR</b>	<b>R0540</b>	<b>3.423.933</b>	<b>2.245.745</b>	<b>99.654</b>	<b>734.356</b>	<b>344.178</b>
<b>Total eligible own funds to meet the MCR</b>	<b>R0550</b>	<b>2.551.906</b>	<b>2.245.745</b>	<b>99.654</b>	<b>206.507</b>	
<b>SCR</b>	<b>R0580</b>	<b>2.294.519</b>				
<b>MCR</b>	<b>R0600</b>	<b>1.032.534</b>				
<b>Ratio of Eligible own funds to SCR</b>	<b>R0620</b>	<b>149,22%</b>				
<b>Ratio of Eligible own funds to MCR</b>	<b>R0640</b>	<b>247,15%</b>				
<b>C0060</b>						
<b>Reconciliation reserve</b>						
Excess of assets over liabilities	R0700	2.780.865				
Own shares (held directly and indirectly)	R0710					
Foreseeable dividends, distributions and charges	R0720					
Other basic own fund items	R0730	2.598.876				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740					
<b>Reconciliation reserve</b>	<b>R0760</b>	<b>181.989</b>				
<b>Expected profits</b>						
Expected profits included in future premiums (EPIFP) - Life Business	R0770	1.639.315				
Expected profits included in future premiums (EPIFP) - Non- life business	R0780					
<b>Total Expected profits included in future premiums (EPIFP)</b>	<b>R0790</b>	<b>1.639.315</b>				



# Solvency Capital Requirement - for undertakings on Standard Formula

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0080	C0090
Market risk	R0010	924.300		
Counterparty default risk	R0020	263.105		
Life underwriting risk	R0030	1.615.911		
Health underwriting risk	R0040			
Non-life underwriting risk	R0050			
Diversification	R0060	-654.901		
Intangible asset risk	R0070			
<b>Basic Solvency Capital Requirement</b>	<b>R0100</b>	<b>2.148.415</b>		

## Calculation of Solvency Capital Requirement

		C0100
Operational risk	R0130	169.544
Loss-absorbing capacity of technical provisions	R0140	-23.440
Loss-absorbing capacity of deferred taxes	R0150	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	0
Solvency capital requirement excluding capital add-on	R0200	2.294.519
<b>Capital add-on already set</b>	<b>R0210</b>	<b>0</b>
Solvency capital requirement	R0220	2.294.519
<b>Other information on SCR</b>		
<b>Capital requirement for duration-based equity risk sub-module</b>	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	0

## Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

### Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life		Non-life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020		
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

### Linear formula component for life insurance and reinsurance obligations

MCR calculation Life		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	15.012.418	
Obligations with profit participation - future discretionary benefits	R0220	239.478	
Index-linked and unit-linked insurance obligations	R0230	14.735.812	
Other life (re)insurance and health (re)insurance obligations	R0240	16.599.517	
Total capital at risk for all life (re)insurance obligations	R0250		126.165.871

		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010		
MCRL Result	R0200		1.083.063

### Overall MCR calculation

Linear MCR	R0300
SCR	R0310
MCR cap	R0320
MCR floor	R0330
Combined MCR	R0340
Absolute floor of the MCR	R0350

C0070
1.083.063
2.294.519
1.032.534
573.630
1.032.534
3.700
C0070
1.032.534

<b>Minimum Capital Requirement</b>	<b>R0400</b>
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