

Amsterdam, 31 August 2023

Athora Netherlands and Tata Consultancy Services Expand Strategic Partnership

Athora Netherlands N.V. (Athora Netherlands) announces today that it will transfer the Operations and IT of its Life Service Business to Tata Consultancy Services (TCS). This expansion of its long-standing strategic partnership with TCS will enable Athora Netherlands to further improve customer service levels, safeguard the continuity, and variabilise the expense base of its Life Service Business, a closed book consisting of individual life insurance products under the Reaal brand.

The expansion of the partnership involves the transfer of approximately 90 employees to TCS, who will continue to serve our customers of the Life Service Business. In addition to the Operations and IT of the Life Service Business, certain IT core infrastructure services will also be transferred to TCS. Strategic partnerships, such as this one with TCS, are part of Athora Netherlands' Ambition 2025 strategy to become a leading, focused pensions and life insurance company.

Important step

Bart Remie, Chief Technology & Operations Officer of Athora Netherlands: "This strategic partnership is an important step for our Life Service Business. TCS's extensive insurance operations and IT expertise will help us to secure business continuity as the portfolio gradually runs-off. Furthermore, it will help us to improve customer service levels, while it will make our cost base more flexible. I want to thank all the employees involved in the transfer for their dedication and I wish them all the best as they will continue to serve our valued customers after the transfer to TCS."

Pleased to deepen our partnership

"TCS combines its contextual knowledge with domain and technology expertise to help global insurers transform into modernised, digital enterprises," said Hemakiran Gupta, Head of Banking, Insurance and Financial Services, Europe, TCS. "We are pleased to expand our partnership with Athora Netherlands. Our deep domain, application and insurance operations expertise combined with the next-gen hybrid cloud architecture powered by TCS Enterprise Cloud will enable them to deliver unmatched customer experience and build resilience."

Athora Netherlands will seek close cooperation with its contracting parties to achieve a smooth transition. The customer service and policy administration of Zwitserleven pension solutions is not part of this strategic partnership.

For information

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About Athora Netherlands

Athora Netherlands N.V. is the holding company for, among others, SRLEV N.V., Proteq Levensverzekeringen N.V. and Zwitserleven PPI N.V. Athora Netherlands' subsidiaries are active on the Dutch market with the Zwitserleven and Reaal brands. A balance sheet total of EUR 65 billion (end of December 2022) makes Athora Netherlands one of the largest insurers in the Netherlands. Athora Netherlands Holding Limited is the sole shareholder of Athora Netherlands N.V. For more information, please visit www.athora.nl.