

DISCLOSURE QRT REPORT Proteq Levensverzekeringen 2018

S.02.01 - Balance Sheet	
S.02.01.....	2
S.05.01 - Premiums, claims and expenses by line of business	
S.05.01.....	3
S.12.01 - Life and Health SLT Technical Provisions - Best Estimate by country	
S.12.01.....	4
S.22.01 - Impact of long term guarantees measures and transitionals	
S.22.01.....	5
S.23.01 - Own Funds	
S.23.01.....	6
S.25.01 - Solvency Capital Requirement - for undertakings on Standard Formula	
S.25.01.....	7
S.28.01 - Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity	
S.28.01.....	8

Proteq Levensverzekeringen NV
EIOPA QRT: S.02.01

Balance Sheet 2018

In € thousands	Solvency II value
Assets	
Intangible assets	-
Deferred tax assets	-
Pension benefit surplus	-
Property, plant & equipment held for own use	-
Investments (other than assets held for index-linked and unit-linked contracts)	569.184
Property (other than for own use)	-
Holdings in related undertakings, including participations	-
<i>Equities</i>	-
Equities - listed	-
Equities - unlisted	-
<i>Bonds</i>	524.453
Government Bonds	473.560
Corporate Bonds	50.893
Structured notes	-
Collateralised securities	-
Collective Investments Undertakings	40.618
Derivatives	-
Deposits other than cash equivalents	4.113
Other investments	-
Assets held for index-linked and unit-linked contracts	-
Loans and mortgages	5
Loans on policies	5
Loans and mortgages to individuals	-
Other loans and mortgages	0
Reinsurance recoverables from:	-
Non-life and health similar to non-life	-
Non-life excluding health	-
Health similar to non-life	-
Life and health similar to life, excluding health and index-linked and unit-linked	-
Health similar to life	-
Life excluding health and index-linked and unit-linked	-
Life index-linked and unit-linked	-
Deposits to cedants	-
Insurance and intermediaries receivables	8
Reinsurance receivables	-
Receivables (trade, not insurance)	667
Own shares (held directly)	-
Amounts due in respect of own fund items or initial fund called up but not yet paid in	-
Cash and cash equivalents	3.899
Any other assets, not elsewhere shown	-
Total assets	573.764

In € thousands	Solvency II value
Liabilities	
Technical provisions - non-life	-
Technical provisions - non-life (excluding health)	-
TP calculated as a whole	-
Best estimate	-
Risk margin	-
Technical provisions - health (similar to non-life)	-
TP calculated as a whole	-
Best estimate	-
Risk margin	-
TP - life (excluding index-linked and unit-linked)	447.494
Technical provisions - health (similar to life)	-
TP calculated as a whole	-
Best estimate	-
Risk margin	-
TP - life (excluding health and index-linked and unit-linked)	447.494
TP calculated as a whole	-
Best estimate	421.044
Risk margin	26.450
TP - index-linked and unit-linked	-
TP calculated as a whole	-
Best estimate	-
Risk margin	-
Contingent liabilities	-
Provisions other than technical provisions	-
Pension benefit obligations	-
Deposits from reinsurers	-
Deferred tax liabilities	2.436
Derivatives	4.057
Debts owed to credit institutions	0
Financial liabilities other than debts owed to credit institutions	-
Insurance & intermediaries payables	413
Reinsurance payables	-
Payables (trade, not insurance)	275
Subordinated liabilities	-
Subordinated liabilities not in BOF	-
Subordinated liabilities in BOF	-
Any other liabilities, not elsewhere shown	-
Total liabilities	454.675
Excess of assets over liabilities	119.089

Premiums, claims and expenses by line of business 2018

In € thousands

	Line of Business for: life insurance obligations					Life reinsurance obligations		Total
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	
Premiums written								
Gross		5.871		250				6.121
Reinsurers' share		3		-				3
Net		5.868		250				6.118
Premiums earned								
Gross		5.871		250				6.121
Reinsurers' share		3		-				3
Net		5.868		250				6.118
Claims incurred								
Gross		7.793		3.643				11.436
Reinsurers' share		-		-				-
Net		7.793		3.643				11.436
Changes in other technical provisions								
Gross		5.926		4.112				10.039
Reinsurers' share		-		-				-
Net		5.926		4.112				10.039
Expenses incurred		984		2.437				3.421
Other expenses								19
Total expenses								3.440

Life and Health SLT Technical Provisions - Best Estimate by country 2018

In € thousands

	Insurance with profit participation	Index-linked and unit-linked insurance□		Other life insurance□		Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations	Accepted reinsurance	Total (Life other than health insurance, including Unit-Linked)
		Contracts without options and guarantees	Contracts with options or guarantees	Contracts without options and guarantees	Contracts with options or guarantees			
Technical provisions calculated as a whole								
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole								0
Technical provisions calculated as a sum of BE and RM□								
Best Estimate								
Gross Best Estimate	290.305				130.739			421.044
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default								0
Best estimate minus recoverables from reinsurance/SPV and Finite Re	290.305				130.739			421.044
Risk Margin	14.321				12.129			26.450
Amount of the transitional on Technical Provisions								
Technical Provisions calculated as a whole								0
Best estimate								0
Risk margin								0
Technical provisions - total	304.626				142.868			447.494

Impact of long term guarantees measures and transitionals 2018

In € thousands	Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
Technical provisions	447.494			16.239	
Basic own funds	119.089			-12.817	
Eligible own funds to meet Solvency Capital Requirement	119.089			-12.817	
Solvency Capital Requirement	36.464			4.809	
Eligible own funds to meet Minimum Capital Requirement	119.089			-13.802	
Minimum Capital Requirement	13.313			526	

Own funds 2018

In € thousands

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35					
Ordinary share capital (gross of own shares)	3.178	3.178			
Share premium account related to ordinary share capital	45.121	45.121			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings					
Subordinated mutual member accounts					
Surplus funds					
Preference shares					
Share premium account related to preference shares					
Reconciliation reserve	70.789	70.789			
Subordinated liabilities					
An amount equal to the value of net deferred tax assets					
Other own fund items approved by the supervisory authority as basic own funds not specified above					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Deductions					
Deductions for participations in financial and credit institutions					
Total basic own funds after deductions	119.089	119.089			

Ancillary own funds					
Unpaid and uncalled ordinary share capital callable on demand					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand					
Unpaid and uncalled preference shares callable on demand					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Other ancillary own funds					
Total ancillary own funds					

Available and eligible own funds					
Total available own funds to meet the SCR	119.089	119.089			
Total available own funds to meet the MCR	119.089	119.089			
Total eligible own funds to meet the SCR	119.089	119.089			
Total eligible own funds to meet the MCR	119.089	119.089			
SCR	36.464				
MCR	13.313				
Ratio of Eligible own funds to SCR	327%				
Ratio of Eligible own funds to MCR	895%				

Reconciliation reserve	
Excess of assets over liabilities	119.089
Own shares (held directly and indirectly)	
Foreseeable dividends, distributions and charges	
Other basic own fund items	48.299
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	
Reconciliation reserve	70.789
Expected profits	
Expected profits included in future premiums (EPIFP) - Life Business	15.545
Expected profits included in future premiums (EPIFP) - Non- life business	

Total Expected profits included in future premiums (EPIFP)	15.545
---	---------------

Solvency Capital Requirement - for undertakings on Standard Formula 2018

In € thousands

	Gross solvency capital requirement	USP	Simplifications
Market risk	21.909		
Counterparty default risk	1.427		
Life underwriting risk	24.604		
Health underwriting risk			
Non-life underwriting risk			
Diversification	-10.656		
Intangible asset risk			
Basic Solvency Capital Requirement	37.285		

Calculation of Solvency Capital Requirement

Operational risk	1.895
Loss-absorbing capacity of technical provisions	-279
Loss-absorbing capacity of deferred taxes	-2.436
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	0
Solvency capital requirement excluding capital add-on	36.464
Capital add-on already set	0
Solvency capital requirement	36.464
Other information on SCR	
Capital requirement for duration-based equity risk sub-module	
Total amount of Notional Solvency Capital Requirements for remaining part	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	
Diversification effects due to RFF nSCR aggregation for article 304	

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity 2018

Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life	Non-life activities	
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
Medical expense insurance and proportional reinsurance		
Income protection insurance and proportional reinsurance		
Workers' compensation insurance and proportional reinsurance		
Motor vehicle liability insurance and proportional reinsurance		
Other motor insurance and proportional reinsurance		
Marine, aviation and transport insurance and proportional reinsurance		
Fire and other damage to property insurance and proportional reinsurance		
General liability insurance and proportional reinsurance		
Credit and suretyship insurance and proportional reinsurance		
Legal expenses insurance and proportional reinsurance		
Assistance and proportional reinsurance		
Miscellaneous financial loss insurance and proportional reinsurance		
Non-proportional health reinsurance		
Non-proportional casualty reinsurance		
Non-proportional marine, aviation and transport reinsurance		
Non-proportional property reinsurance		

Linear formula component for life insurance and reinsurance obligations

MCR calculation Life	Life activities	
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
Obligations with profit participation - guaranteed benefits	287.245	
Obligations with profit participation - future discretionary benefits	3.060	
Index-linked and unit-linked insurance obligations		
Other life (re)insurance and health (re)insurance obligations	130.739	
Total capital at risk for all life (re)insurance obligations		141.102

	Non-life activities	Life activities
MCRNL Result		
MCRL Result		13.313

Overall MCR calculation

Linear MCR	13.313
SCR	36.464
MCR cap	16.409
MCR floor	9.116
Combined MCR	13.313
Absolute floor of the MCR	3.700
Minimum Capital Requirement	13.313