

Amstelveen, April 15, 2021

Athora Netherlands issues €300 million subordinated 10.25NC5.25 Tier 2 bond

Athora Netherlands N.V. (Athora Netherlands) today successfully issued a €300 million subordinated Tier 2 capital instrument. The bond was priced at 260 basis points over the 5 year mid-swap rate, with a fixed rate coupon of 2.250%. The Tier 2 Notes have a first call date on 15 April 2026.

The transaction was well received in capital markets with more than 100 investors placing orders for over €1 billion of demand. The new issuance was placed with institutional investors across primarily the United Kingdom, Continental Europe and Asia.

Tom Kliphuis, CEO of Athora Netherlands: “Today Athora Netherlands successfully issued a Tier 2 capital instrument, achieving the lowest ever coupon (2.250%) for this type of instrument from a Dutch insurer. The coupon-level reflects the strong confidence of the investment community in Athora and Athora Netherlands. This transaction refinances a more expensive legacy instrument from SRLEV which was redeemed on April 15th and will contribute to Athora Netherlands’ focus on capital generation going forward. We thank our investors for their support for Athora and Athora Netherlands.”

For information

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About Athora Netherlands N.V.

Athora Netherlands N.V. is the holding company of one of the leading pension and life insurers in the Netherlands, with a balance sheet total of approximately EUR 65 billion (as at December 2020). Through our strong brands Zwitserleven and Reaal we provide products and services relating to future income for over 2.1 million customers. Athora Netherlands N.V. has its registered office in Amstelveen and is listed in the Chamber of Commerce under number 30099450.

For more information, please visit: www.athora.nl
LinkedIn: www.linkedin.com/company/athora-netherlands
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About Athora

Athora is a specialised insurance and reinsurance group fully focused on the European market. We concentrate on the large and attractive traditional life and pensions market, with an ambition to become a leading provider of guaranteed life and pensions products in Europe. We serve the needs of individual and corporate customers who continue to demand products offering safety of returns, and also provide innovative M&A and reinsurance solutions to other insurers seeking to enhance their capital position or enact strategic change. Athora's principal subsidiaries are Athora Netherlands N.V. (Amstelveen, Netherlands), Athora Belgium N.V./S.A. (Brussels), Athora Lebensversicherung AG (Wiesbaden, Germany), Athora Ireland plc (Dublin) and Athora Life Re Ltd. (Bermuda). The Athora group employs 2,300 staff and has 2.6 million policyholders with assets under administration of EUR 83 billion (as at 31 December 2020).

For more information, please visit: www.athora.com
LinkedIn: www.linkedin.com/company/athoragroup