

DISCLOSURE QRT REPORT VIVAT Schadeverzekeringen 2019

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Balance Sheet 2019

In € thousands	Solvency II value
Assets	
Intangible assets	-
Deferred tax assets	0
Pension benefit surplus	-
Property, plant & equipment held for own use	-
Investments (other than assets held for index-linked and unit-linked contracts)	1.608.221
Property (other than for own use)	-
Holdings in related undertakings, including participations	4.769
<i>Equities</i>	<i>19.341</i>
Equities - listed	-
Equities - unlisted	19.341
<i>Bonds</i>	<i>1.484.723</i>
Government Bonds	1.243.809
Corporate Bonds	233.117
Structured notes	623
Collateralised securities	7.175
Collective Investments Undertakings	47.444
Derivatives	50.964
Deposits other than cash equivalents	979
Other investments	-
Assets held for index-linked and unit-linked contracts	-
Loans and mortgages	42.316
Loans on policies	-
Loans and mortgages to individuals	-
Other loans and mortgages	42.316
Reinsurance recoverables from:	56.217
Non-life and health similar to non-life	29.195
Non-life excluding health	29.219
Health similar to non-life	-24
Life and health similar to life, excluding health and index-linked and unit-linked	27.022
Health similar to life	27.022
Life excluding health and index-linked and unit-linked	-
Life index-linked and unit-linked	-
Deposits to cedants	-
Insurance and intermediaries receivables	21.439
Reinsurance receivables	13.299
Receivables (trade, not insurance)	27.554
Own shares (held directly)	-
Amounts due in respect of own fund items or initial fund called up but not yet paid in	-
Cash and cash equivalents	40.737
Any other assets, not elsewhere shown	149
Total assets	1.809.932

In € thousands	Solvency II value
Liabilities	
Technical provisions - non-life	689.490
Technical provisions - non-life (excluding health)	669.658
TP calculated as a whole	-
Best estimate	630.466
Risk margin	39.192
Technical provisions - health (similar to non-life)	19.832
TP calculated as a whole	-
Best estimate	17.757
Risk margin	2.075
TP - life (excluding index-linked and unit-linked)	286.625
Technical provisions - health (similar to life)	286.625
TP calculated as a whole	-
Best estimate	172.934
Risk margin	113.691
TP - life (excluding health and index-linked and unit-linked)	-
TP calculated as a whole	-
Best estimate	-
Risk margin	-
TP - index-linked and unit-linked	-
TP calculated as a whole	-
Best estimate	-
Risk margin	-
Contingent liabilities	-
Provisions other than technical provisions	-
Pension benefit obligations	28.286
Deposits from reinsurers	15.826
Deferred tax liabilities	32.127
Derivatives	-
Debts owed to credit institutions	52.226
Financial liabilities other than debts owed to credit institutions	-
Insurance & intermediaries payables	19.228
Reinsurance payables	4.022
Payables (trade, not insurance)	55.229
Subordinated liabilities	156.708
Subordinated liabilities not in BOF	-
Subordinated liabilities in BOF	156.708
Any other liabilities, not elsewhere shown	-
Total liabilities	1.339.768
Excess of assets over liabilities	470.164

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Premiums, claims and expenses by line of business 2019

In € thousands	Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)												Line of Business for: accepted non-proportional reinsurance				Total
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport	Property	
Premiums written																	
Gross - Direct Business	24.257	19.948		140.934	95.403	47.363	256.029	62.577		19.589	25.182	314					691.596
Gross - Proportional reinsurance accepted	-	-		-	-	-	-	-		-	-	-					0
Gross - Non-proportional reinsurance accepted	-	-		-	-	-	-	-		-	-	-					0
Reinsurers' share	-	522		1.180	1.019	3.134	15.891	474		19.738	9	-					41.967
Net	24.257	19.427		139.753	94.384	44.229	240.138	62.103		-149	25.174	314					649.630
Premiums earned																	
Gross - Direct Business	23.315	20.076		137.108	94.659	47.484	267.691	64.380		19.635	26.901	313					701.561
Gross - Proportional reinsurance accepted	-	-		-	-	-	-	-		-	-	-					0
Gross - Non-proportional reinsurance accepted	-	-		-	-	-	-	-		-	-	-					0
Reinsurers' share	-	522		1.180	1.019	3.134	15.892	474		19.825	9	-					42.054
Net	23.315	19.554		135.927	93.640	44.350	251.799	63.906		-190	26.892	313					659.507
Claims incurred																	
Gross - Direct Business	20.122	-603		99.447	47.804	29.800	131.764	25.735		10.774	12.784	123					377.750
Gross - Proportional reinsurance accepted	-	45		68	-	7	-4	710		-	-	-					826
Gross - Non-proportional reinsurance accepted	-	-		-	-	-	-	-		-	-	-			30		30
Reinsurers' share	-	17		115	-169	2.899	-15	1.007		10.783	0	-			-		14.638
Net	20.122	-575		99.399	47.973	26.909	131.775	25.438		-9	12.784	123			30		363.968
Changes in other technical provisions																	
Gross - Direct Business	-	-		-	-	-	-	-		-	-	-					0
Gross - Proportional reinsurance accepted	-	-		-	-	-	-	-		-	-	-					0
Gross - Non-proportional reinsurance accepted	-	-		-	-	-	-	-		-	-	-					0
Reinsurers' share	-	-		-	-	-	-	-		-	-	-					0
Net																	0
Expenses incurred	4.709	8.254		46.121	38.918	11.865	100.515	26.234		1.317	8.595	730					247.260
Other expenses																	531
Total expenses																	247.790

	Line of Business for: life insurance obligations						Life reinsurance obligations		Total
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
Premiums written									
Gross	87.590								87.590
Reinsurers' share	4.330								4.330
Net	83.260								83.260
Premiums earned									
Gross	87.792								87.792
Reinsurers' share	4.330								4.330
Net	83.462								83.462
Claims incurred									
Gross	56.257						-9.914		46.343
Reinsurers' share	3.843						-4.037		-194
Net	52.414						-5.876		46.537
Changes in other technical provisions									
Gross	5.824								5.824
Reinsurers' share	-831								-831
Net	6.655								6.655
Expenses incurred	23.819								23.819
Other expenses									125
Total expenses									23.944

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Life and Health SLT Technical Provisions - Best Estimate by country 2019

In € thousands

	Health insurance (direct business)		Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)
	Contracts without options and guarantees	Contracts with options or guarantees			
Technical provisions calculated as a whole	0			0	0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole					0
Technical provisions calculated as a sum of BE and RM					
Best Estimate					
Gross Best Estimate		90.419	67.063	15.453	172.934
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default		12.634	7.953	6.435	27.022
Best estimate minus recoverables from reinsurance/SPV and Finite Re		77.785	59.109	9.019	145.912
Risk Margin	113.399			292	113.691
Amount of the transitional on Technical Provisions					
Technical Provisions calculated as a whole					0
Best estimate					0
Risk margin					0
Technical provisions - total		270.880		15.745	286.625

Non - life Technical Provisions 2019

In € thousands

	Direct business and accepted proportional reinsurance											Accepted non-proportional reinsurance:				Total Non-Life obligations	
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non-proportional health reinsurance	Non-proportional casualty reinsurance	Non-proportional marine, aviation and transport		Non-proportional property reinsurance
Technical provisions calculated as a whole																	0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole																	0
Technical Provisions calculated as a sum of BE and RM																	
Best estimate																	
Premium provisions																	
Gross - Total	-243	-3.053		20.924	516	-165	17.669	2.332			-107	435	-83				38.226
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default		-24		-109	-227	-295	-1.110	-70		-543							-2.377
Net Best Estimate of Premium Provisions	-243	-3.030		21.033	744	130	18.779	2.402		436	435	-83					40.603
Claims provisions																	
Gross - Total	1.567	19.486		320.400	7.594	43.192	86.278	127.923		300	1.586	93		1.579			609.997
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default				9.026	96	2.068	3.845	16.537									31.573
Net Best Estimate of Claims Provisions	1.567	19.486		311.374	7.497	41.123	82.433	111.387		300	1.586	93		1.579			578.425
Total Best estimate - gross	1.324	16.433		341.324	8.110	43.026	103.948	130.255		193	2.020	10		1.579			648.223
Total Best estimate - net	1.324	16.456		332.407	8.241	41.253	101.212	113.789		736	2.020	10		1.579			619.028
Risk margin	341	1.734		20.003	1.367	2.400	5.700	9.060		21	551	11		78			41.267
Amount of the transitional on Technical Provisions																	
TP as a whole																	0
Best estimate																	0
Risk margin																	0
Technical provisions - total																	
Technical provisions - total	1.665	18.166		361.327	9.478	45.426	109.648	139.315		215	2.571	21		1.657			689.490
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total		-24		8.917	-131	1.774	2.735	16.466		-543							29.195
Technical provisions minus recoverables from reinsurance/SPV and Finite Re- total	1.665	18.190		352.410	9.608	43.653	106.913	122.849		757	2.571	21		1.657			660.295

Non-life Insurance Claims Information 2019

In € thousands

		Development year (absolute amount)										In Current year	Sum of years (cumulative)	
		0	1	2	3	4	5	6	7	8	9			10 & +
Gross Claims Paid (non-cumulative)														
Prior	Prior											10.655	10.655	
-9	N-9	229.766	126.338	35.424	26.608	11.366	12.980	6.611	7.565	2.890	2.609		2.609	462.158
-8	N-8	222.825	111.796	38.226	17.657	11.983	11.344	8.726	5.547	5.199			5.199	433.303
-7	N-7	229.316	103.499	27.444	15.629	13.274	10.476	7.188	7.777				7.777	414.603
-6	N-6	223.899	119.193	25.800	20.782	11.192	7.214	7.897					7.897	415.977
-5	N-5	218.186	95.962	32.285	16.229	10.416	12.006						12.006	385.084
-4	N-4	190.155	79.036	21.302	16.929	9.898							9.898	317.320
-3	N-3	178.654	90.190	24.100	12.720								12.720	305.663
-2	N-2	153.121	83.303	24.795									24.795	261.219
-1	N-1	206.523	103.437										103.437	309.959
0	N	180.375											180.375	180.375
Total												377.368	5.434.453	

		Development year (absolute amount)										Year end (discounted data)		
		0	1	2	3	4	5	6	7	8	9		10 & +	
Gross undiscounted Best Estimate Claims Provisions														
Prior	Prior											75.416	75.092	
-9	N-9							24.497	17.541	14.161	10.326			10.294
-8	N-8						36.253	27.445	21.587	14.657				14.611
-7	N-7					49.058	36.534	28.066	21.686					21.612
-6	N-6				55.771	40.858	33.406	25.339						25.249
-5	N-5			80.508	64.894	50.594	39.531							39.444
-4	N-4		96.229	64.409	45.525	35.890								35.840
-3	N-3	194.784	94.087	56.159	41.282									41.245
-2	N-2	177.829	93.756	60.662										60.666
-1	N-1	187.570	84.875											84.870
0	N	199.286												199.495
Total												608.418	608.418	

Impact of long term guarantees measures and transitionals 2019

In € thousands	Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
Technical provisions	976.115			4.251	
Basic own funds	626.872	0		-3.054	
Eligible own funds to meet Solvency Capital Requirement	626.872	0		-3.054	
Solvency Capital Requirement	380.758			2.437	
Eligible own funds to meet Minimum Capital Requirement	494.952			-3.008	
Minimum Capital Requirement	123.940			233	

Own funds 2019

In € thousands

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35					
Ordinary share capital (gross of own shares)	10.898	10.898			
Share premium account related to ordinary share capital	464.437	464.437			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings					
Subordinated mutual member accounts					
Surplus funds					
Preference shares					
Share premium account related to preference shares					
Reconciliation reserve	-5.172	-5.172			
Subordinated liabilities	156.708			156.708	
An amount equal to the value of net deferred tax assets					
Other own fund items approved by the supervisory authority as basic own funds not specified above					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Deductions					
Deductions for participations in financial and credit institutions					
Total basic own funds after deductions	626.872	470.164		156.708	

Ancillary own funds					
Unpaid and uncalled ordinary share capital callable on demand					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand					
Unpaid and uncalled preference shares callable on demand					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Other ancillary own funds					
Total ancillary own funds					

Available and eligible own funds				
Total available own funds to meet the SCR	626.872	470.164		156.708
Total available own funds to meet the MCR	626.872	470.164		156.708
Total eligible own funds to meet the SCR	626.872	470.164		156.708
Total eligible own funds to meet the MCR	494.952	470.164		24.788
SCR	380.758			
MCR	123.940			
Ratio of Eligible own funds to SCR	165%			
Ratio of Eligible own funds to MCR	399%			

Reconciliation reserve	
Excess of assets over liabilities	470.164
Own shares (held directly and indirectly)	
Foreseeable dividends, distributions and charges	
Other basic own fund items	475.336
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	
Reconciliation reserve	-5.172
Expected profits	
Expected profits included in future premiums (EPIFP) - Life Business	221.099
Expected profits included in future premiums (EPIFP) - Non- life business	20.511
Total Expected profits included in future premiums (EPIFP)	241.610

Solvency Capital Requirement - for undertakings on Standard Formula 2019

In € thousands	Gross solvency capital requirement	USP	Simplifications
Market risk	37.777		
Counterparty default risk	11.744		
Life underwriting risk			
Health underwriting risk	294.525		
Non-life underwriting risk	220.245		
Diversification	-175.602		
Intangible asset risk			
Basic Solvency Capital Requirement	388.689		

Calculation of Solvency Capital Requirement

Operational risk	24.196
Loss-absorbing capacity of technical provisions	
Loss-absorbing capacity of deferred taxes	-32.127
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	0
Solvency capital requirement excluding capital add-on	380.758
Capital add-on already set	0
Solvency capital requirement	380.758
Other information on SCR	
Capital requirement for duration-based equity risk sub-module	
Total amount of Notional Solvency Capital Requirements for remaining part	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	
Diversification effects due to RFF nSCR aggregation for article 304	0

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity 2019

Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life	Non-life activities	
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
Medical expense insurance and proportional reinsurance	1.324	24.257
Income protection insurance and proportional reinsurance	16.456	19.427
Workers' compensation insurance and proportional reinsurance		
Motor vehicle liability insurance and proportional reinsurance	332.407	139.753
Other motor insurance and proportional reinsurance	8.241	94.384
Marine, aviation and transport insurance and proportional reinsurance	41.253	44.229
Fire and other damage to property insurance and proportional reinsurance	101.212	240.138
General liability insurance and proportional reinsurance	113.789	62.103
Credit and suretyship insurance and proportional reinsurance		
Legal expenses insurance and proportional reinsurance	736	
Assistance and proportional reinsurance	2.020	25.174
Miscellaneous financial loss insurance and proportional reinsurance	10	314
Non-proportional health reinsurance		
Non-proportional casualty reinsurance	1.579	
Non-proportional marine, aviation and transport reinsurance		
Non-proportional property reinsurance		

Linear formula component for life insurance and reinsurance obligations

MCR calculation Life	Life activities	
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
Obligations with profit participation - guaranteed benefits	0	
Obligations with profit participation - future discretionary benefits	0	
Index-linked and unit-linked insurance obligations		
Other life (re)insurance and health (re)insurance obligations	145.912	
Total capital at risk for all life (re)insurance obligations		8.606.157

	Non-life activities	Life activities
MCRNL Result	114.851	
MCRL Result		9.088

Overall MCR calculation

Linear MCR	123.940
SCR	380.758
MCR cap	171.341
MCR floor	95.190
Combined MCR	123.940
Absolute floor of the MCR	3.700
Minimum Capital Requirement	123.940