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AT&T Pension Fund transfers pension liabilities to Zwitserleven

Athora Netherlands has taken over the pension liabilities of Stichting Pensioenfonds AT&T Nederland (SPAN) through Zwitserleven. This involves approximately 500 participants and EUR 170 million assets under management.

From April 2026 onwards, participants will receive both a one-off catch-up indexation of 5.68% and an annual indexation equal to European price inflation (100% HICPxT).

Stichting Pensioenfonds AT&T Nederland is a pension fund with approximately 170 pensioners and 330 deferred members. With this transfer, the pension fund will eventually cease to exist. The collective value transfer has already been approved by DNB.

In addition, Zwitserleven PPI has taken over approximately EUR 3.5 million of DC capital.

Inflation-linked pension

Ruud van Doorn, Director Pension Risk Transfer: 'With this transaction, Zwitserleven once again offers an attractive solution for a pension fund and its participants in the complex transition to the new pension system. This allows participants of SPAN to enjoy an insured and inflation-linked pension. I would like to thank the pension fund board for their trust and extend a warm welcome to all these new customers of Zwitserleven.'

Best solution for participants pension fund

Bert van der Plas, chairman of SPAN, explains why Zwitserleven was chosen as the new pension provider: 'We asked several insurers to submit a quote for the transfer of the pension liabilities of SPAN. Among other things, we looked at the quality of service, experience with previous pension fund transfers, the level of indexation received by our participants, and the extent to which the insurer could cover the financial risks for SPAN between the moment of choosing the insurer and approval by De Nederlandsche Bank. After an extensive comparative study, the board decided to transfer the pension liabilities to Zwitserleven, as they scored highest on these points.'

Expertise for transition to the new pension system

Due to the transition to the new pension system, an increasing number of pension funds are choosing to place their pension obligations with insurers. As a specialised pension insurer, Athora Netherlands has the expertise to help pension funds with customised insurance solutions for this complex transition and beyond.

For information

Media & Investor Relations

Robert ter Weijden

E: robert.terweijden@athora.nl

T: +31 (0)6 8371 3889

About Athora Netherlands

Athora Netherlands N.V. is the holding company for, among others, SRLEV N.V. and Zwitserleven PPI N.V. Athora Netherlands' subsidiaries are active on the Dutch market with the Zwitserleven and Reaal brands. A balance sheet total of EUR 71 billion (31 December 2025) makes Athora Netherlands one of the largest insurers in the Netherlands. Athora Netherlands Holding Limited is the sole shareholder of Athora Netherlands N.V. For more information, please visit www.athora.nl.